

# Shastic

## ***Autonomous Banking Processor***

Shastic is building an autonomous banking processor called *Elle* designed to collect and exchange information and documents inside the bank faster, without relying on manual efforts.

### **Why Now?**

Most financial institutions are racing to go digital. They are making very significant investments in new digital infrastructure to get there. However, they are now faced with the challenge of going digital without losing their personal relationships with their customers, which risks turning their services into a commodity where the only differentiator is their interest rate.

### **The Problem**

Loan applications are going digital, but loan processing is not. Most individual loan officers still follow a very manual process, where it's up to each individual agent to create and carry the entire process on his/her shoulders from looking to booking.

From communicating with prospects to create a credit memo, to coordinating with appraisers and brokers, while at the same time having to maintain high touch relationships with each customer along the way.

This is causing many underwriting exceptions and manual errors, which translates into a lot of unnecessary back-and-forth and creates a lot of frustration for lenders and customers.

It's also causing lost opportunities. Over 75% of consumer online applications that come in every month don't make it to funding, and most of them fall through the cracks after the loans have already been approved due to communication bottlenecks and long turn around times. At most financial institutions, every single loan officer is responsible for handling the whole process from looking to booking without a coordinator to guide them along the way.



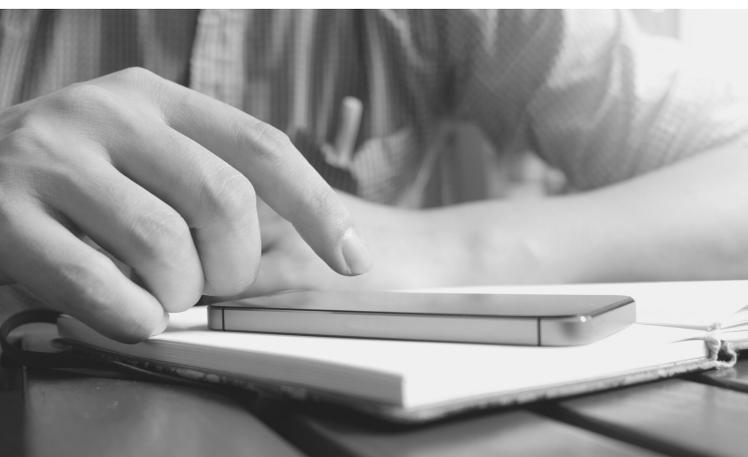
## Our Solution

So we went ahead and built an intelligent process manager that we call Elle. Elle connects with your customers and third-party vendors through their phones using text messaging while also syncing with the apps, files, loan origination systems, CRMs, and systems used by the bank to monitor each loan through the process.

Elle brings together all contacts, information, and documents into a unified communication pipeline powered by automation to move bank processes faster without relying on manual efforts. Elle's mission is to help banks digitize their internal processes without losing their personal high-touch relationships with customers.

## Our Secret Ingredient

Integration enables connectivity, which enables high-touch social collaboration.



Elle relies on a revolutionary intelligent integration engine that uses the same access points used by loan officers every day to sync and listen to any system, app, even file being used by an individual agent or team inside a bank. Elle's integration engine does not rely on existing APIs or on access permissions granted by third-party vendors to operate and can be "hooked" to new systems from end-to-end in a matter of days.

## Our Clients

Shastic is currently helping 27 U.S. financial institutions streamline their loan processing while maintaining high-touch relationships with their customers using Elle.

***"Elle was invaluable for us to make the shift to a scalable, central lending structure."***

*Jennifer Hammond  
AVP of Lending  
Park Community*

The company is headquartered at 727 Allston Way in Berkeley California.

To learn more about us, visit [Shastic.com](https://shastic.com).